

I. Acknowledgment

- Upon the Public Listing on the 1st Section of TSE –

As of today September 1, 2006, our company EPS Co., Ltd., is publicly listed on the first section of the Tokyo Stock Exchange (TSE).

Our company began its history in 1991 at a small office with a few members that could be even counted all on one hand. In 15 years, we have come a long way going through trials and tribulations. When I look back, it was like a voyage with no navigational charts.

At this momentous day, thousands of thoughts are going through my head and I cannot contain myself for deep emotion. Above all others, “Gratitude” is the word comes uppermost in my mind. I attribute this achievement primarily to all these people's dedicated efforts, hearty support and encouragement: our all employees, those who have devoted themselves to support our company's ever progress since the establishment, including the ones no longer with us; our all clients, those who have given us severe but warm advice and guidance; our all stockholders, those who have understood our endeavor and had their expectations of our performance; and all others involved. It is a cliché, but my true feeling and not in the least an exaggeration to say. Therefore, I would like to take this occasion to express my profound sense of gratitude to you all.

Our company's listing on such a prestigious and traditional market as the first section of the TSE represents the fact that a certain social approbation has just granted us for our business. That is a genuine pleasure to all of us and we will not hesitate to relish it well.



However, metaphorically speaking, it never means that we had reached a safe and peaceful shore to stay; I would say, we have just sailed into even rougher seas for another voyage instead. As we consider our company's present situation this way, we here with courage reaffirm our commitment to confront any challenges and difficulties and never to cease our progress towards our next goal.

We sincerely hope that your continued support would extend to us as ever.

September 1, 2006
Yan Hao, President and CEO